

City of Brockton Retirement Account

# Performance Report

## As of date 1/31/2026

This material represents performance related to City of Brockton Retirement System's account with SEI and should not be deemed an offer to sell or a solicitation of an offer to buy shares of any SEI Fund named



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# Important information: asset valuation and portfolio returns

Historical Total Index can be provided upon request. The Portfolio return, manager performance, and fund performance numbers are calculated using Gross Fund Performance, using a true time-weighted performance method (prior to 6/30/2012, the Modified Dietz method of calculation was used). Gross Fund Performance reflects the effective performance of the underlying mutual funds that are selected or recommended by SIMC to implement an institutional client's investment strategy. Gross Fund Performance does not reflect the impact of fund level management fees, fund administration or shareholder servicing fees, all of which, if applicable, are used to offset the account level investment management fees the client pays to SIMC. Gross Fund Performance does reflect certain operational expenses charged by the funds and the reinvestment of dividends and other earnings. The inclusion of the fund level expenses that the client incurs but that are offset against the client's account level investment management fees would reduce the Gross Fund Performance of the mutual funds. For additional information about how performance is calculated, please see your monthly performance report.

If applicable, alternative, property and private assets performance and valuations may be reported on a monthly or quarterly lag. Alternative, property and private assets performance is calculated gross of investment management fees and net of administrative expenses and underlying fund expenses. However: Structured Credit Fund performance is calculated gross of investment management fees and net of administrative expenses; SEI Offshore Opportunity Fund II Ltd. Class A performance is calculated net of investment management and administrative expenses; and Energy Debt Fund performance is calculated net of management fees, performance fees, as applicable, and operating expenses.

Total Portfolio Return-Net of Fund Expenses performance numbers reflect the impact of fund level management fees, sub-advisor fees (if applicable) and other administrative and operating expenses charged by the funds. Such performance numbers do not reflect the impact of account level management (OCIO) fees charged to the client pursuant to the terms of the investment management agreement with SIMC, which will reduce performance. Net portfolio performance information is available upon request to your client service representative.

The current composition of the "Total Portfolio Index" is as follows. This composition went into effect at the close of business on 5/15/2025.

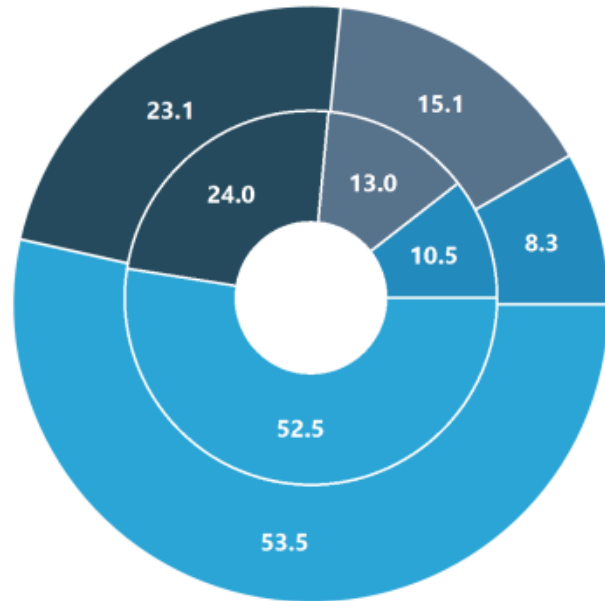
21.00%	Hist Blend: SSGA MSCI ACWI ex-US IMI
20.00%	S&P 500 Index
11.50%	Bloomberg US Agg TRIX
10.50%	Hist Blnd: Core Property Index
6.30%	Russell 3000 Index
6.30%	ICE BofA ML 1-3 Year Treasury Index
6.00%	Brockton Private Equity Index
5.20%	Russell Small Cap Completeness Index
5.00%	ICE BofA ML 3 Month US T-Bill Index
3.10%	Hist Blnd: Emerging Markets Debt Index
3.10%	Hist Blnd: High Yield Bond Index
2.00%	JP Morgan CLO Index 1 Month Lag



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# Consolidated Report: Portfolio summary — January 31, 2026

**Asset Allocation (%)**  
Actual (Outer Ring) vs. Target (Inner Ring)



■ Total Equity 
 ■ Total Fixed 
 ■ Alternatives 
 ■ Real Estate/Property

**Summary for periods ending 1/31/2026**

	One Month	Three Month	Year To Date	1 Year
<b>Beginning Portfolio Value</b>	\$914,814,761	\$910,320,446	\$914,814,761	\$838,606,128
<b>Net Cash Flows</b>	(\$3,100,000)	(\$11,319,974)	(\$3,100,000)	(\$33,064,878)
<b>Gain / Loss</b>	\$20,539,591	\$33,253,880	\$20,539,591	\$126,713,102
<b>Ending Portfolio Value</b>	\$932,254,353	\$932,254,353	\$932,254,353	\$932,254,353



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# Consolidated Report: Investment returns — January 31, 2026

Returns for period ending 1/31/2026

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
<b>Total Portfolio Return</b>	932,254,353	100.0	2.25	3.70	2.25	15.53	11.24	9.22	9.51	9.49
<i>Standard Deviation Portfolio</i>							6.07	7.66		
<b>Total Portfolio Return Net</b>			2.24	3.61	2.24	15.11	10.80	8.77	9.01	8.99
<i>Standard Deviation Portfolio</i>							6.05	7.65		
<b>Total Portfolio Index</b>			2.01	3.10	2.01	14.62	10.97	7.99	9.53	9.72
<i>Standard Deviation Index</i>							6.20	7.93		
<b>PRIT Core Fund Return</b>			1.66	2.74	1.66	12.80	10.25	8.45	9.52	9.68
<b>Total Equity</b>	498,420,796	53.5	3.60	5.51	3.60	22.82	17.34	13.19	13.11	12.86
<b>US Equity</b>	293,734,551	31.5	1.91	3.05	1.91	14.70	19.58	13.22	15.09	14.76
S&P 500 Index Fund	97,730,046	10.5	1.44	1.75	1.44	16.30	21.04	14.93	16.18	15.51
S&P 500 Index			1.45	1.76	1.45	16.35	21.11	14.99	16.24	15.57
Large Cap Disciplined Equity Fund	88,668,247	9.5	2.07	3.96	2.07	16.17	-	-	-	-
S&P 500 Index			1.45	1.76	1.45	16.35	-	-	-	-
US Equity Factor Allocation Fund	58,922,825	6.3	1.98	4.73	1.98	-	-	-	-	-
Russell 3000 Index			1.55	1.81	1.55	-	-	-	-	-
Extended Market Index Fund	48,413,432	5.2	2.46	1.97	2.46	9.75	15.11	6.79	11.68	12.76
Russell Small Cap Completeness Index			2.44	1.91	2.44	9.75	15.09	6.73	11.63	12.68
<b>World Equity x-US</b>	204,686,245	22.0	6.10	9.23	6.10	35.89	16.36	9.11	9.90	10.15
State Street Glb All Cap Eq x-US Index Fund	204,686,245	22.0	6.10	9.23	6.10	35.89	16.36	9.11	9.90	-
Hist Blend: SSGA MSCI ACWI ex-US IMI			6.04	9.16	6.04	36.07	16.69	9.17	10.04	-

Return time periods less than 12 months are cumulative, over 12 months are annualized.



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# Consolidated Report: Investment returns — January 31, 2026

Returns for period ending 1/31/2026

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
<b>Total Fixed Income</b>	214,906,733	23.1	0.71	1.54	0.71	8.69	6.59	2.81	3.96	4.51
Core Fixed Income Fund	102,125,769	11.0	0.25	0.63	0.25	7.24	4.05	0.02	-	-
Bloomberg US Aggregate Bond Index			0.11	0.58	0.11	6.85	3.65	-0.20	-	-
Limited Duration Fund	55,029,840	5.9	0.36	1.30	0.36	5.89	5.22	-	-	-
ICE BofA ML 1-3 Year Treasury Index			0.20	0.98	0.20	4.85	4.31	-	-	-
Emerging Markets Debt Fund	29,546,771	3.2	2.63	5.06	2.63	20.84	12.26	4.07	4.84	5.77
Hist Blnd: Emerging Markets Debt Index			1.43	3.45	1.43	16.43	9.25	2.00	3.09	4.33
High Yield Bond Fund	28,204,353	3.0	1.11	1.79	1.11	7.84	9.51	5.80	6.66	7.53
Hist Blnd: High Yield Bond Index			0.48	1.64	0.48	7.54	8.81	4.52	5.48	6.66
<b>Alternatives</b>	140,806,053	15.1	0.60	2.30	0.60	9.50	7.81	9.70	7.30	6.90
SEI Offshore Opportunity Fund II	52,242,015	5.6	1.56	3.40	1.56	10.24	10.08	-	-	-
ICE BofA ML 3 Month US T-Bill Index			0.29	0.92	0.29	4.09	4.80	-	-	-
SEI Structured Credit Fund	27,621,939	3.0	0.14	0.22	0.14	8.05	15.91	13.39	11.88	12.18
SEI Secondary Opportunity Fund I, LP	16,246,480	1.7	0.00	1.05	0.00	15.22	8.73	-	-	-
SEI GPA VI, LP	14,492,396	1.6	0.00	5.98	0.00	15.29	3.87	-	-	-
SEI GPA V, LP	8,489,050	0.9	0.00	6.92	0.00	19.55	8.96	12.79	-	-
SEI GPA IV, LP	6,235,211	0.7	0.00	0.67	0.00	5.45	3.00	13.55	14.22	-
Ascent Venture Partners VI, LP	4,252,448	0.5	0.00	-0.59	0.00	1.96	-5.91	-0.60	-1.80	0.54
SEI GPA VII, LP	3,980,693	0.4	0.00	2.28	0.00	-	-	-	-	-
Ascent Venture Partners V, LP	3,860,949	0.4	0.00	-6.39	0.00	-12.46	-4.33	-1.84	-3.17	-0.39
SEI GPA III, LP	3,132,262	0.3	0.00	1.35	0.00	-2.50	-4.61	2.37	3.64	6.70

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# Consolidated Report: Investment returns — January 31, 2026

			Returns for period ending 1/31/2026							
	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
<b>Alternatives - Continued</b>										
Healthpoint Partners Venture	242,797	0.0	0.00	0.00	0.00	0.00	-2.88	-1.74	-1.23	-7.06
Landmark Equity Partners XIV LP	9,814	0.0	0.00	-0.04	0.00	-10.26	-43.70	-27.02	-20.01	-15.15
<b>Real Estate / Property</b>										
SEI Core Property Fund	78,120,739	8.3	0.99	0.99	0.99	3.20	-2.54	4.95	4.46	4.89
Hist Blind: Core Property Index			1.01	1.01	1.01	3.28	-2.42	5.27	5.08	6.21
Siguler Guff Dist RE Opportunity	278,391	0.0	1.14	1.14	1.14	4.97	-0.93	3.85	3.89	4.87
NCREIF Property Index			-3.73	-3.73	-3.73	-5.78	-13.43	-7.84	-6.00	-0.23
			0.00	1.14	0.00	4.97	-0.93	3.85	3.89	4.87
<b>Cash/Cash Equivalents</b>										
Govt Fund Instl	31	0.0	-	-	-	-	-	-	-	-
ICE BofA ML 3 Month US T-Bill Index	31	0.0	-	-	-	-	-	-	-	-

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# SEI Only Report: Investment returns — January 31, 2026

Returns for period ending 1/31/2026

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
<b>Total Portfolio Return</b>	923,609,954	100.0	2.27	3.77	2.27	15.78	11.58	9.67	10.11	10.16
<i>Standard Deviation Portfolio</i>							6.17	7.78		
<b>Total Portfolio Return Net</b>			2.27	3.68	2.27	15.36	11.13	9.21	9.60	9.63
<i>Standard Deviation Portfolio</i>							6.16	7.76		
<b>Total Portfolio Index</b>			2.01	3.10	2.01	14.61	10.96	7.98	9.53	9.72
<i>Standard Deviation Index</i>							6.20	7.93		
<b>PRIT Core Fund Return</b>			1.66	2.74	1.66	12.80	10.25	8.45	9.52	9.68
<b>Total Equity</b>	498,420,796	53.8	3.60	5.51	3.60	22.81	17.33	13.19	13.10	12.86
<b>US Equity</b>	293,734,551	31.8	1.91	3.05	1.91	14.69	19.57	13.22	15.09	14.75
S&P 500 Index Fund	97,730,046	10.6	1.44	1.75	1.44	16.29	21.04	14.93	16.18	15.51
S&P 500 Index			1.45	1.76	1.45	16.35	21.11	14.99	16.24	15.57
Large Cap Disciplined Equity Fund	88,668,247	9.6	2.07	3.96	2.07	16.15	-	-	-	-
S&P 500 Index			1.45	1.76	1.45	16.35	-	-	-	-
US Equity Factor Allocation Fund	58,922,825	6.4	1.98	4.73	1.98	-	-	-	-	-
Russell 3000 Index			1.55	1.81	1.55	-	-	-	-	-
Extended Market Index Fund	48,413,432	5.2	2.46	1.97	2.46	9.74	15.11	6.79	11.68	12.76
Russell Small Cap Completeness Index			2.44	1.91	2.44	9.75	15.09	6.73	11.63	12.68
<b>World Equity x-US</b>	204,686,245	22.0	6.10	9.23	6.10	35.89	16.36	9.11	9.90	10.15
State Street Glb All Cap Eq x-US Index Fund	204,686,245	22.0	6.10	9.23	6.10	35.89	16.36	9.11	9.90	-
Hist Blend: SSGA MSCI ACWI ex-US IMI			6.04	9.16	6.04	36.07	16.69	9.17	10.04	-

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# SEI Only Report: Investment returns — January 31, 2026

Returns for period ending 1/31/2026

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
<b>Total Fixed Income</b>	214,906,733	23.4	0.71	1.54	0.71	8.68	6.58	2.83	3.98	4.52
Core Fixed Income Fund	102,125,769	11.1	0.25	0.63	0.25	7.23	4.04	0.02	-	-
Bloomberg US Aggregate Bond Index			0.17	0.58	0.17	6.85	3.65	-0.20	-	-
Limited Duration Fund	55,029,840	6.0	0.36	1.30	0.36	5.88	5.22	-	-	-
ICE BofA ML 1-3 Year Treasury Index			0.20	0.98	0.20	4.85	4.31	-	-	-
Emerging Markets Debt Fund	29,546,771	3.2	2.63	5.06	2.63	20.80	12.24	4.06	4.82	5.76
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High Yield Bond Fund	28,204,353	3.1	1.11	1.79	1.11	7.82	9.50	5.79	6.65	7.52
Hist Blnd: High Yield Bond Index			0.48	1.64	0.48	7.54	8.81	4.52	5.48	6.66
<b>Alternatives</b>	132,440,045	14.4	0.64	2.69	0.64	10.72	9.96	12.16	11.28	11.44
SEI Offshore Opportunity Fund II	52,242,015	5.7	1.56	3.40	1.56	10.24	10.08	-	-	-
ICE BofA ML 3 Month US T-Bill Index			0.29	0.92	0.29	4.09	4.80	-	-	-
SEI Structured Credit Fund	27,621,939	3.0	0.14	0.22	0.14	8.05	15.91	13.39	11.88	12.18
SEI Secondary Opportunity Fund I, LP	16,246,480	1.8	0.00	1.05	0.00	15.22	8.73	-	-	-
SEI GPA VI, LP	14,492,396	1.6	0.00	5.98	0.00	15.29	3.87	-	-	-
SEI GPA V, LP	8,489,050	0.9	0.00	6.92	0.00	19.55	8.96	12.79	-	-
SEI GPA IV, LP	6,235,211	0.7	0.00	0.67	0.00	5.45	3.00	13.55	14.22	-
SEI GPA VII, LP	3,980,693	0.4	0.00	2.28	0.00	-	-	-	-	-
SEI GPA III, LP	3,132,262	0.3	0.00	1.35	0.00	-2.50	-4.61	2.37	3.64	6.70

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# SEI Only Report: Investment returns — January 31, 2026

Returns for period ending 1/31/2026

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
<b>Real Estate / Property</b>	77,842,349	8.4	1.01	1.01	1.01	3.28	-2.42	5.27	5.08	6.21
SEI Core Property Fund	77,842,349	8.4	1.01	1.01	1.01	3.28	-2.42	5.27	5.08	6.21
Hist Blnd: Core Property Index			1.14	1.14	1.14	4.97	-0.93	3.85	3.89	4.87
<b>Cash/Cash Equivalents</b>	31	0.0	-	-	-	-	-	-	-	-
Govt Fund Instl	31	0.0	-	-	-	-	-	-	-	-
ICE BofA ML 3 Month US T-Bill Index			-	-	-	-	-	-	-	-

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Annual performance is calculated based on monthly return streams, geometrically linked as of the end of the specified month end.

Performance results do not reflect the effect of certain account level advisory fees. The inclusion of such fees would reduce account level performance, particularly when compounded over a period of years. The following hypothetical illustration shows the compound effect fees have on investment return: For an account charged 1% with a stated annual return of 10%, the net total return before taxes would be reduced from 10% to 9%. A ten year investment of \$100,000 at 10% would grow to \$259,374, and at 9%, to \$236,736 before taxes. For a complete description of all fees and expenses, please refer to SIMC’s Form ADV Part 2A, the investment management agreement between SIMC and each client, and quarterly client invoices.

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# Thank you.



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