

City of Brockton Retirement Account

Performance Report

As of date 8/31/2024

This material represents performance related to City of Brockton Retirement System's account with SEI and should not be deemed an offer to sell or a solicitation of an offer to buy shares of any SEI Fund named



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Important information: asset valuation and portfolio returns

Inception date 9/30/2014. Historical Total Index can be provided upon request.

The Portfolio Return and fund performance numbers are calculated using Gross Fund Performance, using a true time-weighted performance method (prior to 6/30/2012, the Modified Dietz method of calculation was used). Gross Fund Performance reflects the effective performance of the underlying mutual funds that are selected or recommended by SIMC to implement an institutional client's investment strategy. Gross Fund Performance does not reflect the impact of fund level management fees, fund administration or shareholder servicing fees, all of which, if applicable, are used to offset the account level investment management fees the client pays to SIMC. Gross Fund Performance does reflect certain operational expenses charged by the funds and the reinvestment of dividends and other earnings. The inclusion of the fund level expenses that the client incurs but that are offset against the client's account level investment management fees would reduce the Gross Fund Performance of the mutual funds. For additional information about how performance is calculated, please see your monthly performance report.

If applicable, alternative, property and private assets performance and valuations may be reported on a monthly or quarterly lag. Alternative, property and private assets performance is calculated gross of investment management fees and net of administrative expenses and underlying fund expenses. However: Structured Credit Fund performance is calculated gross of investment management fees and net of administrative expenses; SEI Offshore Opportunity Fund II Ltd. Class A performance is calculated net of investment management and administrative expenses; and Energy Debt Fund performance is calculated net of management fees, performance fees, as applicable, and operating expenses.

Total Portfolio Return-Net of Fund Expenses performance numbers reflect the impact of fund level management fees, sub-advisor fees (if applicable) and other administrative and operating expenses charged by the funds. Such performance numbers do not reflect the impact of account level management (OCIO) fees charged to the client pursuant to the terms of the investment management agreement with SIMC, which will reduce performance. Net portfolio performance information is available upon request to your client service representative.

The current composition of the "Total Portfolio Index" is as follows. This composition went into effect at the close of business on 7/31/2024.

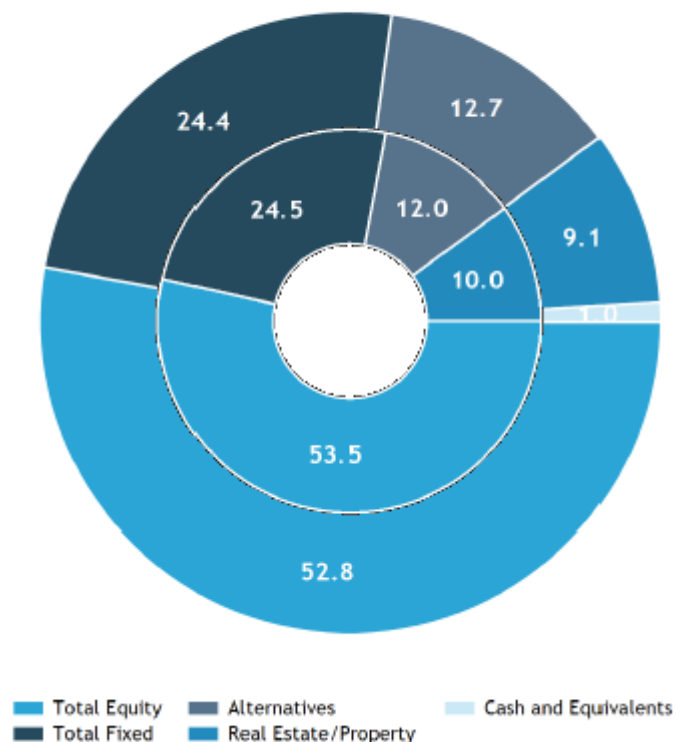
18.20%	S&P 500 Index
15.00%	Hist Blend: SSGA MSCI ACWI ex-US IMI
10.70%	MSCI All Country World Index (Net)
10.00%	Hist Blend: Core Property Index
9.60%	Bloomberg US Agg TRIX
8.50%	ICE BofA ML 1-3 Year Treasury Index
5.30%	MSCI World Minimum Volatility Index (Net)
5.00%	Brockton Private Equity Index
5.00%	ICE BofA ML 3 Month US T-Bill Index
4.30%	Russell Small Cap Completeness Index
3.20%	Hist Blend: Emerging Markets Debt Index
3.20%	Hist Blend: High Yield Bond Index
2.00%	JP Morgan CLO Index 1 Month Lag



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Consolidated Report: Portfolio summary – August 31, 2024

Asset Allocation (%)
Actual (Outer Ring) vs. Target (Inner Ring)



Summary for periods ending 8/31/2024

	One Month	Three Month	Year To Date	1 Year
Beginning Portfolio Value	\$823,901,186	\$793,772,362	\$778,252,330	\$763,583,050
Net Cash Flows	(\$3,809,930)	\$6,190,070	(\$12,526,745)	(\$28,872,539)
Gain / Loss	\$12,857,921	\$32,986,745	\$67,223,592	\$98,238,666
Ending Portfolio Value	\$832,949,177	\$832,949,177	\$832,949,177	\$832,949,177



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Consolidated Report: Investment returns – August 31, 2024

Returns for period ending 8/31/2024										
	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Inception 09/30/2014
Total Portfolio Return	832,949,177	100.0	1.57	4.16	8.83	13.40	4.56	9.07	-	7.33
Standard Deviation Portfolio							8.86	11.00		
Total Portfolio Return Net			1.49	4.05	8.51	12.94	4.12	8.55	-	6.83
Standard Deviation Portfolio							8.86	10.96		
Total Portfolio Index			1.79	4.67	8.66	13.19	3.71	8.72	-	7.94
Standard Deviation Index							9.40	11.02		
PRIT Core Fund Return			1.58	3.94	8.60	12.42	4.57	9.21	-	8.27
Total Equity	435,787,287	52.4	2.26	5.94	14.38	21.06	6.54	12.70	-	9.42
US Equity	209,392,820	25.2	2.04	7.30	17.68	25.88	7.50	14.83	-	12.34
S&P 500 Index Fund	87,315,380	10.5	2.45	7.41	19.50	27.12	9.33	15.86	-	13.21
S&P 500 Index			2.43	7.39	19.53	27.14	9.38	15.92	-	13.25
Large Cap Disciplined Equity Fund	78,223,616	9.4	-	-	-	-	-	-	-	1.30
S&P 500 Index			-	-	-	-	-	-	-	0.27
Extended Market Index Fund	43,853,824	5.3	0.38	6.62	10.68	20.84	0.26	11.23	-	9.93
Russell Small Cap Completeness Index			0.41	6.55	10.60	20.64	0.08	11.13	-	9.84
World Equity x-US	139,187,457	16.7	2.64	4.49	10.81	17.64	1.73	7.54	-	5.27
State Street Glb All Cap Eq x-US Index Fund	139,187,457	16.7	2.64	4.49	10.81	17.64	1.73	7.54	-	5.80
Hist Blend: SSGA MSCI ACWI ex-US IMI			2.71	5.05	10.86	17.78	1.71	7.61	-	5.83
Global Equity	87,207,010	10.5	2.17	5.54	13.48	19.18	7.59	13.01	-	10.04
World Select Equity Fund	87,207,010	10.5	1.61	3.88	11.79	20.04	7.17	12.74	-	9.86
MSCI All Country World Index (Net)			2.54	6.51	15.97	23.44	5.77	12.14	-	10.40

Return time periods less than 12 months are cumulative, over 12 months are annualized.



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Consolidated Report: Investment Returns – August 31, 2024

Returns for period ending 8/31/2024

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Inception 09/30/2014
Total Fixed Income	199,812,387	24.0	1.43	3.94	4.56	8.85	1.08	2.65	-	3.38
Core Fixed Income Fund	77,960,709	9.4	1.49	5.20	3.51	8.04	-1.98	0.51	-	1.59
Bloomberg US Aggregate Bond Index			1.44	4.79	3.07	7.30	-2.11	-0.04	-	1.04
Limited Duration Fund	69,699,559	8.4	1.01	2.88	3.99	6.91	-	-	-	2.12
ICE BofA ML 1-3 Year Treasury Index			0.89	2.63	3.32	5.87	-	-	-	1.26
High Yield Bond Fund	26,202,144	3.1	1.07	4.09	6.91	12.02	3.28	5.52	-	5.63
Hist Blnd: High Yield Bond Index			1.59	4.58	6.31	12.47	2.54	4.26	-	4.82
Emerging Markets Debt Fund	25,949,976	3.1	2.73	4.87	4.97	11.69	-0.32	1.78	-	2.41
Hist Blnd: Emerging Markets Debt Index			2.70	4.58	4.07	9.68	-1.64	0.31	-	1.73
Alternatives	114,287,340	13.7	0.38	2.03	6.00	9.36	8.62	7.12	-	5.04
SEI Offshore Opportunity Fund II	45,213,409	5.4	0.30	2.28	8.15	12.29	-	-	-	7.46
ICE BofA ML 3 Month US T-Bill Index			0.48	1.34	3.58	5.48	-	-	-	4.14
SEI Structured Credit Fund	24,240,639	2.9	1.62	4.27	15.09	24.06	11.74	11.82	-	10.50
SEI Secondary Opportunities FD I LP	9,687,549	1.2	0.00	3.72	2.87	9.46	-	-	-	6.75
SEI GPA IV, LP	7,293,260	0.9	0.00	1.80	2.96	3.66	13.24	17.81	-	15.01
SEI GPA VI, LP	7,050,912	0.8	0.00	1.62	7.20	-1.28	-	-	-	-2.27
Ascent Venture Partners VI, LP	5,954,562	0.7	0.00	-1.10	-6.21	-6.21	0.14	-2.08	-	0.71
SEI GPA V, L.P.	5,905,773	0.7	0.00	2.51	3.74	6.25	13.39	-	-	11.85
Ascent Venture Partners V, LP	4,737,028	0.6	0.00	-0.31	-0.87	-0.87	0.57	-0.74	-	1.06
SEI GPA III, LP	3,885,031	0.5	0.00	-4.34	-4.16	-7.37	2.74	4.97	-	8.82
Healthpoint Partners Venture	242,797	0.0	0.00	0.00	-8.39	-8.39	-2.88	-2.17	-	-7.12

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Consolidated Report: Investment returns – August 31, 2024

Returns for period ending 8/31/2024

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Inception 09/30/2014
Alternatives - Continued										
Oppenheimer Global Res PE Offshore	60,873	0.0	-57.17	-57.17	-79.01	-78.30	-39.13	-27.72	-	-15.89
Landmark Equity Partners XIV LP	11,468	0.0	-45.88	-79.44	-79.44	-78.94	-40.33	-23.90	-	-13.11
Aberdeen Energy & Resources Partners II LP	4,039	0.0	0.00	-86.99	-86.99	-92.08	-67.56	-51.95	-	-33.79
Real Estate / Property	75,205,375	9.0	-0.03	-0.49	-5.51	-6.43	4.34	4.97	-	6.26
SEI Core Property Fund	74,538,667	8.9	0.00	-0.46	-5.41	-6.29	4.72	5.60	-	7.51
Hist Blnd: Core Property Index			0.00	-0.22	-4.12	-5.44	2.37	3.42	-	5.74
Siguler Guff Dist RE Opportunity	651,648	0.1	-3.33	-3.33	-15.08	-18.44	-11.81	-7.56	-	2.88
NCREIF Property Index			0.00	-0.22	-1.14	-5.44	2.37	3.42	-	5.86
Landmark Real Estate Fund VI LP	15,059	0.0	0.00	0.00	2.63	2.63	-20.46	-18.35	-	-8.93
NCREIF Property Index			0.00	-0.22	-1.14	-5.44	2.37	3.42	-	5.86
Cash/Cash Equivalents	7,856,789	0.9	-	-	-	-	-	-	-	-
Govt Fund Instl	7,856,789	0.9	-	-	-	-	-	-	-	-
ICE BofA ML 3 Month US T-Bill Index			-	-	-	-	-	-	-	-

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SEI Only Report: Investment returns – August 31, 2024

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	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Inception 09/30/2014
Total Portfolio Return	821,271,703	100.0	1.61	4.26	9.15	13.84	5.01	9.75	-	7.87
<i>Standard Deviation Portfolio</i>							9.00	11.42		
Total Portfolio Return Net			1.52	4.15	8.83	13.37	4.56	9.21	-	7.33
<i>Standard Deviation Portfolio</i>							8.99	11.38		
Total Portfolio Index			1.79	4.67	8.66	13.19	3.71	8.72	-	7.94
<i>Standard Deviation Index</i>							9.40	11.02		
PRIT Core Fund Return			1.58	3.94	8.60	12.42	4.57	9.21	-	8.27
Total Equity	435,787,287	52.8	2.26	5.94	14.38	21.06	6.54	12.70	-	9.40
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S&P 500 Index			2.43	7.39	19.53	27.14	9.38	15.92	-	13.25
Large Cap Disciplined Equity Fund	78,223,616	9.5	-	-	-	-	-	-	-	1.30
S&P 500 Index			-	-	-	-	-	-	-	0.27
Extended Market Index Fund	43,853,824	5.3	0.38	6.62	10.68	20.84	0.26	11.23	-	9.93
Russell Small Cap Completeness Index			0.41	6.55	10.60	20.64	0.08	11.13	-	9.84
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Hist Blend: SSGA MSCI ACWI ex-US IMI			2.71	5.05	10.86	17.78	1.71	7.61	-	5.83
Global Equity	87,207,010	10.6	2.17	5.54	13.48	19.18	7.59	13.00	-	10.04
World Select Equity Fund	87,207,010	10.6	1.61	3.88	11.79	20.04	7.17	12.74	-	9.86
MSCI All Country World Index (Net)			2.54	6.51	15.97	23.44	5.77	12.14	-	10.40

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SEI Only Report: Investment Returns – August 31, 2024

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Total Fixed Income	199,812,387	24.4	1.43	3.94	4.56	8.85	1.13	2.68	-	3.40
Core Fixed Income Fund	77,960,709	9.5	1.49	5.20	3.51	8.04	-1.98	0.51	-	1.59
Bloomberg US Aggregate Bond Index			1.44	4.79	3.07	7.30	-2.11	-0.04	-	1.04
Limited Duration Fund	69,699,559	8.5	1.01	2.88	3.99	6.91	-	-	-	2.11
ICE BofA ML 1-3 Year Treasury Index			0.89	2.63	3.32	5.87	-	-	-	1.26
High Yield Bond Fund	26,202,144	3.2	1.07	4.09	6.91	12.02	3.28	5.51	-	5.63
Hist Blnd: High Yield Bond Index			1.59	4.58	6.31	12.47	2.54	4.26	-	4.82
Emerging Markets Debt Fund	25,949,976	3.2	2.73	4.87	4.97	11.69	-0.32	1.78	-	2.41
Hist Blnd: Emerging Markets Debt Index			2.70	4.58	4.07	9.68	-1.64	0.31	-	1.73
Alternatives	103,276,573	12.7	0.51	2.53	8.08	12.15	10.22	11.13	-	9.95
SEI Offshore Opportunity Fund II	45,213,409	5.5	0.30	2.28	8.15	12.29	-	-	-	7.46
ICE BofA ML 3 Month US T-Bill Index			0.48	1.34	3.58	5.48	-	-	-	4.14
SEI Structured Credit Fund	24,240,639	3.0	1.62	4.27	15.09	24.06	11.74	11.82	-	10.50
SEI Secondary Opportunities FD I LP	9,687,549	1.2	0.00	3.72	2.87	9.46	-	-	-	6.75
SEI GPA IV, LP	7,293,260	0.9	0.00	1.80	2.96	3.66	13.24	17.81	-	15.01
SEI GPA VI, LP	7,050,912	0.9	0.00	1.62	7.20	-1.28	-	-	-	-2.27
SEI GPA V, L.P.	5,905,773	0.7	0.00	2.51	3.74	6.25	13.39	-	-	11.85
SEI GPA III, LP	3,885,031	0.5	0.00	-4.34	-4.16	-7.37	2.74	4.97	-	8.82
Real Estate / Property	74,538,667	9.1	0.00	-0.46	-5.41	-6.29	4.72	5.60	-	7.51
SEI Core Property Fund	74,538,667	9.1	0.00	-0.46	-5.41	-6.29	4.72	5.60	-	7.51
Hist Blnd: Core Property Index			0.00	-0.22	-4.12	-5.44	2.37	3.42	-	5.74

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SEI Only Report: Investment Returns – August 31, 2024

Returns for period ending 8/31/2024

	Total Assets (\$)	Actual Alloc (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Inception 09/30/2014
Cash/Cash Equivalents	7,856,789	1.0	-	-	-	-	-	-	-	-
Govt Fund Instl	7,856,789	1.0	-	-	-	-	-	-	-	-
ICE BofA ML 3 Month US T-Bill Index			-	-	-	-	-	-	-	-

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Annual performance is calculated based on monthly return streams, geometrically linked as of the end of the specified month end.

Performance results do not reflect the effect of certain account level advisory fees. The inclusion of such fees would reduce account level performance, particularly when compounded over a period of years. The following hypothetical illustration shows the compound effect fees have on investment return: For an account charged 1% with a stated annual return of 10%, the net total return before taxes would be reduced from 10% to 9%. A ten year investment of \$100,000 at 10% would grow to \$259,374, and at 9%, to \$236,736 before taxes. For a complete description of all fees and expenses, please refer to SIMC’s Form ADV Part 2A, the investment management agreement between SIMC and each client, and quarterly client invoices.

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Thank you.



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