

# City of Brockton Retirement Account Performance Report As of date 3/31/2024

This material represents performance related to City of Brockton Retirement System's account with SEI and should not be deemed an offer to sell or a solicitation of an offer to buy shares of any SEI Fund named



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# Important information: asset valuation and portfolio returns

Inception date 9/30/2014. Historical Total Index can be provided upon request.

The Portfolio Return and fund performance numbers are calculated using Gross Fund Performance, using a true time-weighted performance method (prior to 6/30/2012, the Modified Dietz method of calculation was used). Gross Fund Performance reflects the effective performance of the underlying mutual funds that are selected or recommended by SIMC to implement an institutional client's investment strategy. Gross Fund Performance does not reflect the impact of fund level management fees, fund administration or shareholder servicing fees, all of which, if applicable, are used to offset the account level investment management fees the client pays to SIMC. Gross Fund Performance does reflect certain operational expenses charged by the funds and the reinvestment of dividends and other earnings. The inclusion of the fund level expenses that the client incurs but that are offset against the client's account level investment management fees would reduce the Gross Fund Performance of the mutual funds. For additional information about how performance is calculated, please see your monthly performance report.

If applicable, alternative, property and private assets performance and valuations may be reported on a monthly or quarterly lag. Alternative, property and private assets performance is calculated gross of investment management fees and net of administrative expenses and underlying fund expenses. However: Structured Credit Fund performance is calculated gross of investment management fees and net of administrative expenses; SEI Offshore Opportunity Fund II Ltd. Class A performance is calculated net of investment management and administrative expenses; and Energy Debt Fund performance is calculated net of management fees, performance fees, as applicable, and operating expenses.

Total Portfolio Return-Net of Fund Expenses performance numbers reflect the impact of fund level management fees, sub-advisor fees (if applicable) and other administrative and operating expenses charged by the funds. Such performance numbers do not reflect the impact of account level management (OCIO) fees charged to the client pursuant to the terms of the investment management agreement with SIMC, which will reduce performance. Net portfolio performance information is available upon request to your client service representative.

The current composition of the "Total Portfolio Index" is as follows. This composition went into effect at the close of business on 6/15/2023.

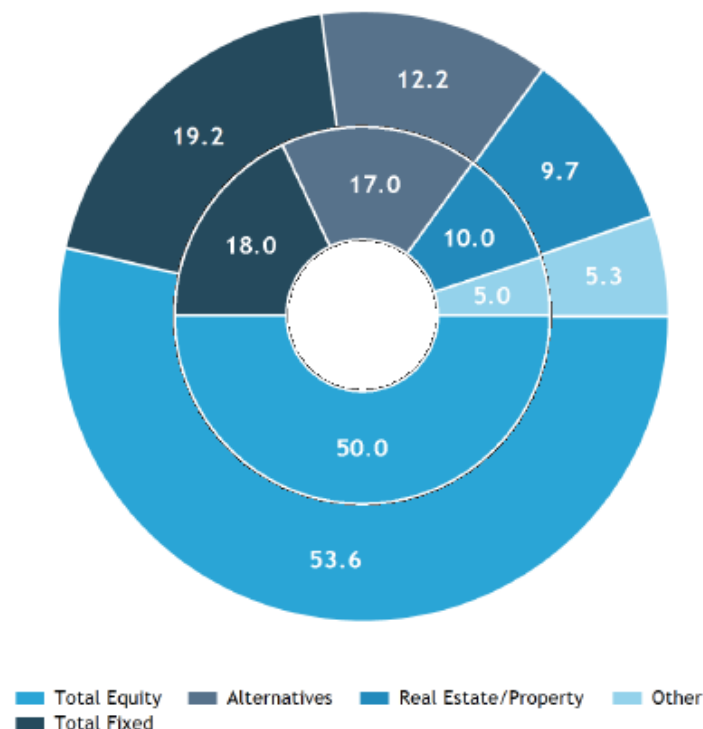
|        |   |
|--------|---|
| 16.40% | MSCI World Minimum Volatility Index (Net) |
| 13.10% | S&P 500 Index                             |
| 10.90% | Hist Blend: SSGA MSCI ACWI ex-US IMI      |
| 10.80% | MSCI All Country World Index (Net)        |
| 10.00% | Hist Blend: Core Property Index           |
| 8.70%  | ICE BofA ML 1-3 Year Treasury Index       |
| 5.50%  | Bloomberg Barclays 1-5 Year US TIPS Index |
| 5.00%  | ICE BofA ML 3 Month US T-Bill Index       |
| 4.40%  | Bloomberg Barclays US Agg TRIX            |
| 3.30%  | Russell Small Cap Completeness Index      |
| 3.30%  | Hist Blend: Emerging Markets Debt Index   |
| 3.30%  | Hist Blend: High Yield Bond Index         |
| 3.30%  | Brockton Private Equity Index             |
| 2.00%  | JP Morgan CLO Index 1 Month Lag           |



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# Consolidated Report: Portfolio summary – March 31, 2024

Asset Allocation (%)  
Actual (Outer Ring) vs. Target (Inner Ring)



Summary for periods ending 3/31/2024

|                           | One Month     | Three Month    | Year To Date   | 1 Year         |
|---------------------------|---------------|----------------|----------------|----------------|
| Beginning Portfolio Value | \$786,165,794 | \$778,252,330  | \$778,252,330  | \$747,979,577  |
| Net Cash Flows            | (\$3,850,000) | (\$11,226,372) | (\$11,226,372) | (\$29,491,493) |
| Gain / Loss               | \$17,273,359  | \$32,563,195   | \$32,563,195   | \$81,101,070   |
| Ending Portfolio Value    | \$799,589,153 | \$799,589,153  | \$799,589,153  | \$799,589,153  |



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# Consolidated Report: Investment returns – March 31, 2024

| Returns for period ending 3/31/2024         |                   |                  |         |          |       |        |         |         |          |                      |
|---|-------------------|------------------|---------|----------|-------|--------|---------|---------|----------|----------------------|
|   | Total Assets (\$) | Actual Alloc (%) | 1 Month | 3 Months | YTD   | 1 Year | 3 Years | 5 Years | 10 Years | Inception 09/30/2014 |
| <b>Total Portfolio Return</b>               | 799,589,153       | 100.0            | 2.21    | 4.24     | 4.24  | 11.26  | 5.80    | 8.28    | -        | 7.18                 |
| <i>Standard Deviation Portfolio</i>         |                   |                  |         |          |       |        | 8.81    | 11.29   |          |                      |
| <b>Total Portfolio Return Net</b>           |                   |                  | 2.20    | 4.14     | 4.14  | 10.77  | 5.35    | 7.75    | -        | 6.68                 |
| <i>Standard Deviation Portfolio</i>         |                   |                  |         |          |       |        | 8.81    | 11.26   |          |                      |
| <b>Total Portfolio Index</b>                |                   |                  | 1.69    | 3.63     | 3.63  | 10.44  | 4.88    | 8.23    | -        | 7.76                 |
| <i>Standard Deviation Index</i>             |                   |                  |         |          |       |        | 9.39    | 11.31   |          |                      |
| <b>PRIT Core Fund Return</b>                |                   |                  | 1.70    | 3.67     | 3.67  | 11.37  | 5.95    | 8.91    | -        | 8.12                 |
| <b>Total Equity</b>                         | 422,087,551       | 52.8             | 3.55    | 7.71     | 7.71  | 19.75  | 7.81    | 11.15   | -        | 9.16                 |
| <b>US Equity</b>                            | 152,043,349       | 19.0             | 3.27    | 9.86     | 9.86  | 29.03  | 9.39    | 13.90   | -        | 12.11                |
| S&P 500 Index Fund                          | 117,906,014       | 14.7             | 3.21    | 10.51    | 10.51 | 29.80  | 11.42   | 14.99   | -        | 12.89                |
| <i>S&amp;P 500 Index</i>                    |                   |                  | 3.22    | 10.56    | 10.56 | 29.88  | 11.49   | 15.05   | -        | 12.94                |
| Extended Market Index Fund                  | 34,137,335        | 4.3              | 3.35    | 7.13     | 7.13  | 26.52  | 1.64    | 10.59   | -        | 10.01                |
| <i>Russell Small Cap Completeness Index</i> |                   |                  | 3.35    | 7.22     | 7.22  | 26.39  | 1.54    | 10.51   | -        | 9.93                 |
| <b>World Equity x-US</b>                    | 100,746,762       | 12.6             | 2.97    | 4.21     | 4.21  | 12.77  | 1.72    | 5.96    | -        | 4.83                 |
| State Street Glb All Cap Eq x-US Index Fund | 100,746,762       | 12.6             | 2.97    | 4.21     | 4.21  | 12.77  | 1.72    | 5.96    | -        | 5.20                 |
| <i>Hist Blend: SSGA MSCI ACWI ex-US IMI</i> |                   |                  | 3.09    | 4.33     | 4.33  | 13.20  | 1.72    | 6.01    | -        | 5.25                 |
| <b>Global Equity</b>                        | 169,297,440       | 21.2             | 3.99    | 7.87     | 7.87  | 18.19  | 8.88    | 11.32   | -        | 9.87                 |
| World Select Equity Fund                    | 84,660,583        | 10.6             | 4.05    | 8.37     | 8.37  | 24.41  | 9.17    | 11.49   | -        | 9.99                 |
| <i>MSCI All Country World Index (Net)</i>   |                   |                  | 3.14    | 8.20     | 8.20  | 23.22  | 6.96    | 10.92   | -        | 9.95                 |
| Global Managed Volatility Fund              | 84,636,857        | 10.6             | 3.87    | 7.47     | 7.47  | 14.38  | -       | -       | -        | 8.55                 |

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# Consolidated Report: Investment Returns – March 31, 2024

Returns for period ending 3/31/2024

|  | Total Assets (\$) | Actual Alloc (%) | 1 Month | 3 Months | YTD    | 1 Year | 3 Years | 5 Years | 10 Years | Inception 09/30/2014 |
|--|-------------------|------------------|---------|----------|--------|--------|---------|---------|----------|----------------------|
| <b>Total Fixed Income</b>              | 151,338,754       | 18.9             | 0.84    | 0.59     | 0.59   | 6.31   | 1.08    | 2.67    | -        | 3.11                 |
| Limited Duration Fund                  | 67,200,541        | 8.4              | 0.49    | 0.60     | 0.60   | 4.19   | -       | -       | -        | 1.06                 |
| ICE BofA ML 1-3 Year Treasury Index    |                   |                  | 0.30    | 0.29     | 0.29   | 2.94   | -       | -       | -        | 0.20                 |
| Core Fixed Income Fund                 | 33,654,183        | 4.2              | 0.93    | -0.75    | -0.75  | 1.99   | -2.31   | 0.88    | -        | 0.88                 |
| Bloomberg US Aggregate Bond Index      |                   |                  | 0.92    | -0.78    | -0.78  | 1.70   | -2.46   | 0.36    | -        | 0.36                 |
| High Yield Bond Fund                   | 25,317,997        | 3.2              | 1.13    | 2.29     | 2.29   | 12.61  | 3.37    | 5.30    | -        | 5.40                 |
| Hist Blnd: High Yield Bond Index       |                   |                  | 1.16    | 1.49     | 1.49   | 11.02  | 2.20    | 4.01    | -        | 4.52                 |
| Emerging Markets Debt Fund             | 25,166,033        | 3.1              | 1.32    | 0.67     | 0.67   | 11.60  | 0.15    | 1.74    | -        | 2.07                 |
| Hist Blnd: Emerging Markets Debt Index |                   |                  | 1.03    | -0.05    | -0.05  | 8.09   | -1.46   | 0.47    | -        | 1.37                 |
| <b>Alternatives</b>                    | 107,272,999       | 13.4             | 0.54    | 2.43     | 2.43   | 6.47   | 9.39    | 6.47    | -        | 4.89                 |
| SEI Offshore Opportunity Fund II       | 43,425,998        | 5.4              | 0.95    | 3.88     | 3.88   | 9.22   | -       | -       | -        | 6.91                 |
| ICE BofA ML 3 Month US T-Bill Index    |                   |                  | 0.45    | 1.29     | 1.29   | 5.24   | -       | -       | -        | 3.87                 |
| SEI Structured Credit Fund             | 22,481,334        | 2.8              | 0.70    | 6.74     | 6.74   | 20.46  | 11.91   | 11.18   | -        | 10.10                |
| SEI Secondary Opportunities FD I LP    | 8,074,017         | 1.0              | 0.00    | 0.00     | 0.00   | 10.68  | -       | -       | -        | 6.70                 |
| SEI GPA IV, LP                         | 7,083,523         | 0.9              | 0.00    | 0.00     | 0.00   | 1.55   | 19.60   | 18.11   | -        | 15.57                |
| Ascent Venture Partners VI, LP         | 6,348,594         | 0.8              | 0.00    | 0.00     | 0.00   | -2.56  | 1.27    | -1.06   | -        | 1.52                 |
| SEI GPA V, L.P.                        | 5,277,830         | 0.7              | 0.00    | 0.00     | 0.00   | 2.15   | 12.65   | -       | -        | 12.13                |
| Ascent Venture Partners V, LP          | 4,778,584         | 0.6              | 0.00    | 0.00     | 0.00   | 0.96   | 0.93    | -1.22   | -        | 1.20                 |
| SEI GPA VI, LP                         | 4,465,627         | 0.6              | 0.00    | 0.00     | 0.00   | -10.25 | -       | -       | -        | -7.39                |
| SEI GPA III, LP                        | 4,342,258         | 0.5              | 0.00    | 0.00     | 0.00   | -6.35  | 6.63    | 6.72    | -        | 9.75                 |
| Oppenheimer Global Res PE Offshore     | 511,313           | 0.1              | 0.00    | -50.99   | -50.99 | -44.87 | -17.95  | -15.41  | -        | -8.73                |

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# Consolidated Report: Investment returns – March 31, 2024

Returns for period ending 3/31/2024

|  | Total Assets (\$) | Actual Alloc (%) | 1 Month     | 3 Months     | YTD          | 1 Year       | 3 Years     | 5 Years     | 10 Years | Inception 09/30/2014 |
|--|-------------------|------------------|-------------|--------------|--------------|--------------|-------------|-------------|----------|----------------------|
| <b>Alternatives - Continued</b>                  |                   |                  |             |              |              |              |             |             |          |                      |
| Healthpoint Partners Venture                     | 265,043           | 0.0              | 0.00        | 0.00         | 0.00         | 0.00         | 0.00        | 0.02        | -        | -6.56                |
| Landmark Equity Partners XIV LP                  | 154,905           | 0.0              | 0.00        | 0.00         | 0.00         | 0.04         | 5.55        | 3.56        | -        | 2.00                 |
| Aberdeen Energy & Resources Partners II LP       | 63,971            | 0.0              | 0.00        | 0.00         | 0.00         | -78.71       | -36.41      | -29.21      | -        | -19.41               |
| <b>Real Estate / Property</b>                    | <b>76,832,638</b> | <b>9.6</b>       | <b>0.00</b> | <b>-3.54</b> | <b>-3.54</b> | <b>-9.41</b> | <b>7.65</b> | <b>5.95</b> | <b>-</b> | <b>6.78</b>          |
| SEI Core Property Fund                           | 76,023,977        | 9.5              | 0.00        | -3.53        | -3.53        | -9.26        | 8.08        | 6.67        | -        | 8.09                 |
| <i>Hist Blind: Core Property Index</i>           |                   |                  | 0.00        | -3.02        | -3.02        | -7.94        | 4.57        | 4.33        | -        | 6.14                 |
| Siguler Guff Dist RE Opportunity                 | 793,602           | 0.1              | 0.00        | -4.70        | -4.70        | -21.33       | -7.01       | -5.21       | -        | 4.27                 |
| <i>NCREIF Property Index</i>                     |                   |                  | 0.00        | 0.00         | 0.00         | -6.24        | 3.98        | 3.96        | -        | 6.25                 |
| Landmark Real Estate Fund VI LP                  | 15,059            | 0.0              | 0.00        | 2.63         | 2.63         | -6.88        | -22.09      | -21.29      | -        | -9.30                |
| <i>NCREIF Property Index</i>                     |                   |                  | 0.00        | 0.00         | 0.00         | -6.24        | 3.98        | 3.96        | -        | 6.25                 |
| <b>Other</b>                                     | <b>42,057,205</b> | <b>5.3</b>       | <b>2.13</b> | <b>2.88</b>  | <b>2.88</b>  | <b>3.97</b>  | <b>6.32</b> | <b>4.61</b> | <b>-</b> | <b>5.74</b>          |
| Multi Asset Real Return Fund                     | 42,057,205        | 5.3              | 2.13        | 2.88         | 2.88         | 3.97         | 6.32        | 4.98        | -        | 3.32                 |
| <i>Bloomberg Barclays 1-5 Year US TIPS Index</i> |                   |                  | 0.65        | 0.62         | 0.62         | 2.77         | 1.74        | 3.06        | -        | 2.42                 |
| <b>Cash/Cash Equivalents</b>                     | <b>6</b>          | <b>0.0</b>       | <b>-</b>    | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>    | <b>-</b>    | <b>-</b> | <b>-</b>             |
| Govt Fund Instl                                  | 6                 | 0.0              | -           | -            | -            | -            | -           | -           | -        | -                    |
| <i>ICE BofA ML 3 Month US T-Bill Index</i>       |                   |                  | -           | -            | -            | -            | -           | -           | -        | -                    |

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# SEI Only Report: Investment returns – March 31, 2024

Returns for period ending 3/31/2024

|   | Total Assets (\$) | Actual Alloc (%) | 1 Month | 3 Months | YTD   | 1 Year | 3 Years | 5 Years | 10 Years | Inception 09/30/2014 |
|---|-------------------|------------------|---------|----------|-------|--------|---------|---------|----------|----------------------|
| <b>Total Portfolio Return</b>               | 786,658,082       | 100.0            | 2.25    | 4.39     | 4.39  | 11.70  | 6.31    | 8.98    | -        | 7.72                 |
| <i>Standard Deviation Portfolio</i>         |                   |                  |         |          |       |        | 8.95    | 11.75   |          |                      |
| <b>Total Portfolio Return Net</b>           |                   |                  | 2.24    | 4.28     | 4.28  | 11.20  | 5.85    | 8.43    | -        | 7.18                 |
| <i>Standard Deviation Portfolio</i>         |                   |                  |         |          |       |        | 8.95    | 11.72   |          |                      |
| <b>Total Portfolio Index</b>                |                   |                  | 1.69    | 3.63     | 3.63  | 10.44  | 4.88    | 8.23    | -        | 7.76                 |
| <i>Standard Deviation Index</i>             |                   |                  |         |          |       |        | 9.39    | 11.31   |          |                      |
| <b>PRIT Core Fund Return</b>                |                   |                  | 1.70    | 3.67     | 3.67  | 11.37  | 5.95    | 8.91    | -        | 8.12                 |
| <b>Total Equity</b>                         | 422,087,551       | 53.6             | 3.55    | 7.71     | 7.71  | 19.75  | 7.81    | 11.14   | -        | 9.15                 |
| <b>US Equity</b>                            | 152,043,349       | 19.2             | 3.27    | 9.86     | 9.86  | 29.03  | 9.39    | 13.90   | -        | 12.11                |
| S&P 500 Index Fund                          | 117,906,014       | 14.9             | 3.21    | 10.51    | 10.51 | 29.80  | 11.42   | 14.99   | -        | 12.89                |
| <i>S&amp;P 500 Index</i>                    |                   |                  | 3.22    | 10.56    | 10.56 | 29.88  | 11.49   | 15.05   | -        | 12.94                |
| Extended Market Index Fund                  | 34,137,335        | 4.3              | 3.35    | 7.13     | 7.13  | 26.52  | 1.64    | 10.59   | -        | 10.01                |
| <i>Russell Small Cap Completeness Index</i> |                   |                  | 3.35    | 7.22     | 7.22  | 26.39  | 1.54    | 10.51   | -        | 9.93                 |
| <b>World Equity x-US</b>                    | 100,746,762       | 12.8             | 2.97    | 4.21     | 4.21  | 12.77  | 1.72    | 5.96    | -        | 4.83                 |
| State Street Glb All Cap Eq x-US Index Fund | 100,746,762       | 12.8             | 2.97    | 4.21     | 4.21  | 12.77  | 1.72    | 5.96    | -        | 5.20                 |
| <i>Hist Blend: SSGA MSCI ACWI ex-US IMI</i> |                   |                  | 3.09    | 4.33     | 4.33  | 13.20  | 1.72    | 6.01    | -        | 5.25                 |
| <b>Global Equity</b>                        | 169,297,440       | 21.6             | 3.99    | 7.87     | 7.87  | 18.19  | 8.88    | 11.31   | -        | 9.86                 |
| World Select Equity Fund                    | 84,660,583        | 10.8             | 4.05    | 8.37     | 8.37  | 24.41  | 9.17    | 11.49   | -        | 9.99                 |
| <i>MSCI All Country World Index (Net)</i>   |                   |                  | 3.14    | 8.20     | 8.20  | 23.22  | 6.96    | 10.92   | -        | 9.95                 |
| Global Managed Volatility Fund              | 84,636,857        | 10.8             | 3.87    | 7.47     | 7.47  | 14.38  | -       | -       | -        | 8.55                 |

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# SEI Only Report: Investment Returns – March 31, 2024

| Returns for period ending 3/31/2024    |                    |                  |             |              |              |              |              |              |          |                      |
|--|--------------------|------------------|-------------|--------------|--------------|--------------|--------------|--------------|----------|----------------------|
|  | Total Assets (\$)  | Actual Alloc (%) | 1 Month     | 3 Months     | YTD          | 1 Year       | 3 Years      | 5 Years      | 10 Years | Inception 09/30/2014 |
| <b>Total Fixed Income</b>              | <b>151,338,754</b> | <b>19.2</b>      | <b>0.84</b> | <b>0.59</b>  | <b>0.59</b>  | <b>6.31</b>  | <b>1.13</b>  | <b>2.70</b>  | <b>-</b> | <b>3.13</b>          |
| Limited Duration Fund                  | 67,200,541         | 8.5              | 0.49        | 0.60         | 0.60         | 4.19         | -            | -            | -        | 1.06                 |
| ICE BofA ML 1-3 Year Treasury Index    |                    |                  | 0.30        | 0.29         | 0.29         | 2.94         | -            | -            | -        | 0.22                 |
| Core Fixed Income Fund                 | 33,654,183         | 4.3              | 0.93        | -0.75        | -0.75        | 1.99         | -2.31        | 0.87         | -        | 0.87                 |
| Bloomberg US Aggregate Bond Index      |                    |                  | 0.92        | -0.78        | -0.78        | 1.70         | -2.46        | 0.36         | -        | 0.36                 |
| High Yield Bond Fund                   | 25,317,997         | 3.2              | 1.13        | 2.29         | 2.29         | 12.61        | 3.37         | 5.30         | -        | 5.39                 |
| Hist Blnd: High Yield Bond Index       |                    |                  | 1.16        | 1.49         | 1.49         | 11.02        | 2.20         | 4.01         | -        | 4.52                 |
| Emerging Markets Debt Fund             | 25,166,033         | 3.2              | 1.32        | 0.67         | 0.67         | 11.60        | 0.15         | 1.73         | -        | 2.07                 |
| Hist Blnd: Emerging Markets Debt Index |                    |                  | 1.03        | -0.05        | -0.05        | 8.09         | -1.46        | 0.47         | -        | 1.37                 |
| <b>Alternatives</b>                    | <b>95,150,588</b>  | <b>12.2</b>      | <b>0.61</b> | <b>3.36</b>  | <b>3.36</b>  | <b>9.03</b>  | <b>11.97</b> | <b>10.96</b> | <b>-</b> | <b>9.89</b>          |
| SEI Offshore Opportunity Fund II       | 43,425,998         | 5.5              | 0.95        | 3.88         | 3.88         | 9.22         | -            | -            | -        | 6.91                 |
| ICE BofA ML 3 Month US T-Bill Index    |                    |                  | 0.45        | 1.29         | 1.29         | 5.24         | -            | -            | -        | 3.87                 |
| SEI Structured Credit Fund             | 22,481,334         | 2.9              | 0.70        | 6.74         | 6.74         | 20.46        | 11.91        | 11.18        | -        | 10.10                |
| SEI Secondary Opportunities FD I LP    | 8,074,017          | 1.0              | 0.00        | 0.00         | 0.00         | 10.68        | -            | -            | -        | 6.70                 |
| SEI GPA IV, LP                         | 7,083,523          | 0.9              | 0.00        | 0.00         | 0.00         | 1.55         | 19.60        | 18.11        | -        | 15.57                |
| SEI GPA V, L.P.                        | 5,277,830          | 0.7              | 0.00        | 0.00         | 0.00         | 2.15         | 12.65        | -            | -        | 12.13                |
| SEI GPA VI, LP                         | 4,465,627          | 0.6              | 0.00        | 0.00         | 0.00         | -10.25       | -            | -            | -        | -7.39                |
| SEI GPA III, LP                        | 4,342,258          | 0.6              | 0.00        | 0.00         | 0.00         | -6.35        | 6.63         | 6.72         | -        | 9.75                 |
| <b>Real Estate / Property</b>          | <b>76,023,977</b>  | <b>9.7</b>       | <b>0.00</b> | <b>-3.53</b> | <b>-3.53</b> | <b>-9.26</b> | <b>8.08</b>  | <b>6.67</b>  | <b>-</b> | <b>8.09</b>          |
| SEI Core Property Fund                 | 76,023,977         | 9.7              | 0.00        | -3.53        | -3.53        | -9.26        | 8.08         | 6.67         | -        | 8.09                 |
| Hist Blnd: Core Property Index         |                    |                  | 0.00        | -3.02        | -3.02        | -7.94        | 4.57         | 4.33         | -        | 6.14                 |

Return time periods less than 12 months are cumulative, over 12 months are annualized.



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# SEI Only Report: Investment Returns – March 31, 2024

| Returns for period ending 3/31/2024       |                   |                  |         |          |      |        |         |         |          |                      |
|---|-------------------|------------------|---------|----------|------|--------|---------|---------|----------|----------------------|
|   | Total Assets (\$) | Actual Alloc (%) | 1 Month | 3 Months | YTD  | 1 Year | 3 Years | 5 Years | 10 Years | Inception 09/30/2014 |
| <b>Other</b>                              | 42,057,205        | 5.3              | 2.13    | 2.88     | 2.88 | 3.97   | 6.32    | 4.61    | -        | 5.74                 |
| Multi Asset Real Return Fund              | 42,057,205        | 5.3              | 2.13    | 2.88     | 2.88 | 3.97   | 6.32    | 4.98    | -        | 3.32                 |
| Bloomberg Barclays 1-5 Year US TIPS Index |                   |                  | 0.65    | 0.62     | 0.62 | 2.77   | 1.74    | 3.06    | -        | 2.42                 |
| <b>Cash/Cash Equivalents</b>              | 6                 | 0.0              | -       | -        | -    | -      | -       | -       | -        | -                    |
| Govt Fund Instl                           | 6                 | 0.0              | -       | -        | -    | -      | -       | -       | -        | -                    |
| ICE BofA ML 3 Month US T-Bill Index       |                   |                  | -       | -        | -    | -      | -       | -       | -        | -                    |

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# Thank you.



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