

INTENTIONALLY LEFT BLANK

Brockton Contributory Retirement Minutes for Thursday March 29, 2018 at 1:00 P.M.
William R. Farmer, Chairman
Matthew J. McLaughlin, Appointed
MaryLynn Peters Chu, Ex Officio
Edward P. Mack, Elected
William E. Parlow, Elected

Board Counsel Greg Galvin, and Executive Director, Jeanne Martineau present

Votes to be recorded as (Yes- No- Abstain)

Chair recognizes any members of the public in attendance:
Attorney Jonathon Moriarty was present as an observer

Chair took a matter of a Superannuation application out of order:

Retirement Application

John E. Beals BHA Superannuation 02/21/18

- Motion by E. Mack, second by M. McLaughlin to take the Superannuation Application off the table from the Board Meeting of February 22, 2018

So voted: (5-0-0)

- Motion by B. Parlow, second by E. Mack to accept the Superannuation Application of John E. Beals.

So voted: (5-0-0)

Minutes:

- Motion by E. Mack, second by M. McLaughlin to approve the minutes of February 22, 2018

So voted: (5-0-0)

- Motion by E. Mack, second by M. McLaughlin to approve the Executive Session minutes of February 22, 2018 for Peter Lake, not subject to release due to medical information

So voted: (5-0-0)

Vendor and Payroll Warrant:

- Motion by E. Mack, second by M. McLaughlin to approve and authorize the payment of bills listed on the warrant of March 29, 2018

So voted: (5-0-0)

- Motion by E. Mack, second by M. McLaughlin to approve and authorize the Contributory Pension Payroll for March 30, 2018

So voted: (5-0-0)

Refunds

Paula M. Carney Beneficiary of Michael P. Carney School Dept.
Stephen Bunker Beneficiary of Craig Bunker DPW
Daniel Belice School Dept.
Gale A. Crowley School Dept.

Transfers Out

n/a

Retirement Applications:

<u>Name</u>	<u>Dept.</u>	<u>Type</u>	<u>Effective Date</u>
Arthur H. Enos	DPW	Superannuation	04/01/2018

- Motion by E. Mack, second by M. McLaughlin to accept the Retirement Application/s as listed above

So voted: (5-0-0)

Education Opportunities

Fiduciary Investment Advisor 1st Quarter 2018 Capital Markets Review *(prev. emailed to Bd)*

February

Warrant Check Series Used: #400085-400108
End Checks (Office Payroll) Series Used: #20709-20713
End Checks (Office Payroll) Series Used: #20714-20717
Retiree's Payroll Check Series Used: #400109-400140
Retiree's Payroll End Check Series Used: 400141-400146
Replacement Check Series Used: None
Void/cancel Checks Used: None
Misprint/ Void: None

Visitors/ Financials

Review Bank Reconciliation Statement

- Motion by E. Mack, second by M. McLaughlin to authorize the Board Chair to sign the Amendment to the Ascent Venture Partners III, LP Partnership Agreement, which extends the period to December 31, 2020 to allow for final liquidation of the investment. No fees to be charged during the extension period.

So voted: (5-0-0)

SEI:

1. Review of EOM February 2018

Disability:

- Motion by E. Mack, second by M. McLaughlin to enter into Executive Session for purposes of discussing medical information

Roll call vote: M.M. (I), B.P. (I), E.M. (I), B.F. (I), M.P.C. (I)

1:15

ROBERT A. HAYDEN, JR., School Custodian submitted an Accidental Disability Retirement Application under s. 7. Attorney Louis deBenedictis representing.

- Motion by E. Mack, second by M. McLaughlin to exit Executive Session for purposes of discussing medical information

Roll call vote: M.M. (I), B.P. (I), E.M. (I), B.F. (I), M.P.C. (I)

(1:35)

- Motion B.P., second by E. Mack to accept the Accidental Disability application for ROBERT HAYDEN, Jr., and request that PERAC convene a regional medical panel.

So voted: (5-0-0)

OLD BUSINESS

90A- HALF PAY

Study still in progress as the office is waiting on the Police Contract settlement details. Ex Officio informed the Director that she has the contracts in her office.

NEW BUSINESS

2. PERAC Memo #23-2012 Buyback Interest for Prior Refunded Service Time

The Executive Director learned that PERAC Memo 23-2012 was misinterpreted by the office and that the Full Actuarial Interest may have been applied inappropriately in prior refunds. The Board instructed the Executive Director to comply with PERAC Memo 23-2012 for prospective buybacks.

- Motion by W. Farmer, second by M. Peters-Chu to instruct the staff to review all prior buybacks of refunded service time and correct if needed.

So voted: (4-0-1) (B. Parlow)

3. Draft letter to Superintendent of Schools to be reviewed and approved by Board

Board approved and authorized the Director to send the letter

Paul R. Licciardi, Executive Director seeks guidance from Board Counsel.

Counsel advises that an Accidental Disability pension can only be ceased upon a conviction of a felony. No action to take at this time.

Director informs the Board that she will need to produce and issue an RFP for Legal Services this year

Other Business

Workers' Compensation Offset

Counsel put forth a workers' compensation settlement for PATRICK MULVEY

- Motion by E. Mack, second by M. McLaughlin to accept the Workers' Compensation Offset settlement as put forth by Counsel, as it is in compliance with the Board's policy.

So voted: (4-0-0)

NON ACTION ITEMS

Notice of Deaths

William Soknich deceased February 22, 2018, no further payment shall be made in his name after the date of death.

Madelyn Venti deceased March 1, 2018, no further payment shall be made in her name after the date of death.

Justin A Perrotta, deceased December 21, 2017, no further payment shall be made in his name after the date of death.

Isabelle Damaris deceased March 12, 2018, no further payment shall be made in her name after the date of death.

Michael P. Carney deceased October 22, 2017, no further payment shall be made in his name after the date of death.

Craig M. Bunker deceased November 29, 2017, no further payment shall be made in his name after the date of death.

Retirement Approvals

<u>Name</u>	<u>Dept.</u>	<u>Type</u>	<u>Effective Date</u>
E. Diane Pacheco	Library	Superannuation	02/26/18
Daniel G. Duggan	Fire Dept	Superannuation	01/06/18
Robert F. Buczek	Fire Dept.	Superannuation	01/19/18
Mark A. Picher	Fire Dept.	Superannuation	01/13/18
Patrick J. Mulvey	DPW	Accidental Disability	11/27/17

Other Business

Lump Sum Under G.L. CH. 152 for Rodney B. Simmons

Board Counsel explains this member is an ORD retirement and has an ADR in appeals. If his appeal should prevail, he is aware he will be subject to a workers' compensation offset and the signed agreement states that.

PERAC Memos

<http://www.mass.gov/perac/forms-pubs/memos/>

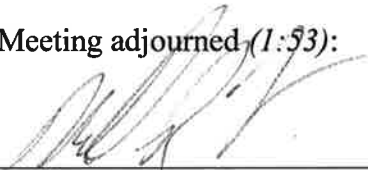
- 4. # 13-2018 Mandatory Ethics Training
- 5. # 14-2018 Interest Payments in Certain Situations
- # 15-2018 Tobacco Company List

Next meeting:

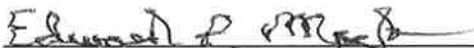
- Motion by E. Mack, second by M. McLaughlin to adjourn the meeting

So voted: (5-0-0)


Meeting adjourned (1:53):



William R. Farmer, Chairman




Edward P. Mack, Elected



Matthew J. McLaughlin, Appointed



William E. Parlow, Elected



MaryLynn Peters Chu, Ex Officio