

Brockton Contributory Retirement Agenda for February 27, 2024 at 9:00 A. M. 1322
Belmont Street; Suite 101, Brockton, MA 02301

William R. Farmer, Chairman
John A. Condon, Appointed (*Absent*)
Karen H. Preval, Ex Officio

Archibald Gormley, Jr., Elected
Scott G. Albanese, Elected

Jeanne Martineau, Executive Director in attendance

Yes-No-Abstain

Chair to recognize any member of the public who wishes to be acknowledged.

Minutes:

- Motion by S. Albanese, second by A. Gormley to approve the regular minutes of January 30, 2024.

So voted: (5-0-0)

Vendor and Payroll Warrant:

- Motion by S. Albanese, second by A. Gormley to approve and authorize the payment of bills listed on the warrant of February 29, 2024.

So voted: (5-0-0)

- Motion by S. Albanese, second by A. Gormley to approve and authorize the Contributory Pension Payroll for February 29, 2024.

So voted: (5-0-0)

Refunds/Rollovers

<u>Name</u>	<u>Dept</u>
Kamiya Parkin	City
Marta Garcia-Vanquez	School
Dolores O'Brien	School
Sandy Caraballo	School
Jonathan Drane	School
Hannah Kamara	School
Zaias Andrade	BRA
Andrew Armstrong	School

- Motion by S. Albanese, second by A. Gormley to approve the Refunds/Rollovers as listed above

So voted: (5-0-0)

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Transfers Out

<u>Name</u>	<u>System</u>
Nicole Perreira	MTRS
Joseph Degrace	State
Loise Accime	MTRS
Tony Edwards	MTRS
Esther Martins	Norfolk
Danielle Meus	State
Elizabeth Riordan	State
Juwan Stewart	Boston
Yasmina Carvalho	MTRS

- Motion by S. Albanese, second by A. Gormley to approve the Transfers out as listed above

So voted: (5-0-0)

Retirement Applications Received:

<u>Name</u>	<u>Dept.</u>	<u>Type</u>	<u>Effective Date</u>
Nazaire Paul	City	Superannuation	May 13, 2024
Lorna Fournier	City	Superannuation	April 5, 2024

- Motion by S. Albanese, second by A. Gormley to accept the retirement applications as listed above

So voted: (5-0-0)

January –

Return ACH/Acct closed replaced w ck	n/a
Retirees’ Payroll Check Series Used:	404083-404084
Retirees’ Payroll End Check Series Used:	404085-404086
Warrant Check Series Used:	404069-404082
Void/cancel Checks:	n/a

Educational Opportunities

n/a

Accidental Disabilities:

n/a

Financials

Board reviewed Ascent V Extension and Fee Proposal

- Motion by S. Albanese, second by A. Gormley to authorize the Chairman to sign

So voted: (5-0-0)

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Cashbooks submitted for November & December

SEI month end performance report for January (*prev. emailed to Bd 2/23/24*)

New Business

Review and approve Election schedule

- Motion by S. Albanese, second by A. Gormley to accept Election Schedule and appoint Jeanne Martineau as the Elections Officer

So voted: (5-0-0)

Review and discuss RFP Proposals for Pension Software

- Motion to table until the next meeting

So voted: (5-0-0)

OTHER BUSINESS

Topic not reasonably anticipated by the Chairman

Karen Preval announced that she will be taking a position with another community and as such will no longer be the Ex-Officio. The Board thanked her for her service and wished her well.

NON-ACTION ITEMS

Notice of Deaths

Eileen Sullivan, retired paraprofessional, deceased on December 30, 2023. No further benefits to be distributed after date of death.

Maria Vigil, retired paraprofessional, deceased on January 25, 2024. No further benefits to be distributed after date of death.

Ann M. Marian, retired secretary, deceased on January 30, 2024. No further benefits to be distributed after date of death.

Warren Norton, retired police dispatcher, deceased on January 26, 2024. No further benefits to be distributed after date of death.

Barbara Fox, retired paraprofessional, deceased on January 29, 2024. No further benefits to be distributed after date of death.

Jeanette Thomas, surviving spouse, deceased on January 15, 2024. No further benefits to be distributed after date of death.

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Stephen Tapper, retired custodian, deceased on February 9, 2024. Surviving beneficiary to receive option C allowance.

Ann Desmond, retired police officer, deceased on February 9, 2024. No further benefits to be distributed after date of death.

PERAC Retirement Calculation Approvals

<u>Name</u>	<u>Dept.</u>	<u>Type</u>	<u>Effective Date</u>
Paul Wisocky	City	Superannuation	12/22/2023
Susan McCormick	City	Superannuation	01/03/2024
Josseline Colon	School	Superannuation	11/30/2023
Steven Foote	City	Superannuation	01/09/2024
Laurita Lemieux	City	Superannuation	01/05/2024
Jose F Gomes	School	Superannuation	12/29/2023

Appeals

n/a

Other Business

Email from Mass Retirees dated 02/09/24 “March Voice is Heading Your Way” *(prev. emailed to Bd 2/12/24)*

Email from Mass Retirees dated 02/16/24 “Progress on Legislative Proposals” *(prev. emailed to Bd 2/16/24)*

Email from Mass Retirees dated 02/23/24 “New PERAC Leadership & Healthcare News” *(prev. emailed to Bd 2/23/24)*

Email from SEI dated 02/14/24 “Global Market Performance Diverges” *(prev. emailed to Bd 2/14/23)*

Email from PERAC dated 02/16/24 “PERAC’s Next Executive Director Appointed” *(prev. emailed to Bd 2/16/23)*

PERAC Memos

<http://www.mass.gov/perac-memos>

PM 8-24 PROSPER COLA submission is almost here

PM 9-24 Actuarial Data

Next meeting March 12, 2024; COLA hearing 2024


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- Motion by K. Preval, second by S. Albanese to adjourn the meeting
So voted: (5-0-0)

Meeting adjourned (9:30):




William R. Farmer, Chairman



Archibald Gormley, Jr. Elected

Absent

John A. Condon, Appointed



Scott G. Albanese, Elected



Karen H. Preval, Ex Officio

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