

Brockton Contributory Retirement Minutes for March 22, 2022 at 9:00 A.M. 1322 Belmont Street; Suite 101, Brockton, MA 02301

William R. Farmer, Chairman
John A. Condon, Appointed
Annmarie Raymond, Interim Ex Officio

Archibald Gormley, Jr., Elected
Scott G. Albanese, Elected

Executive Director, Jeanne Martineau - absent
Assistant Director, Tina Jefferson in attendance

Yes-No-Abstain

Chair allows any member of the public to speak if present

Minutes:

- Motion by A. Gormley, second by J. Condon to approve the regular minutes of February 22, 2022.
So voted: (4-0-0)

Vendor and Payroll Warrant:

- Motion by S. Albanese, second by A. Gormley to approve and authorize the payment of bills listed on the warrant of March 31, 2022.
So voted: (4-0-0)
- Motion by S. Albanese, second by A. Gormley to approve and authorize the Contributory Pension Payroll for March 31, 2022.
So voted: (4-0-0)

Refunds/Rollovers

<u>Name</u>	<u>Dept</u>
James Brady	School
Lawrence Wood	School (<i>never became a member</i>)
Lucilia Goncalves	School (<i>never became a member</i>)
Wayne Neptune	School (<i>never became a member</i>)
Dylan Pike	School (<i>never became a member</i>)
Rashid Rubab	School (<i>never became a member</i>)
Stephen Raynard	School (<i>never became a member</i>)
Jassiana Semedo	School (<i>never became a member</i>)
Lillian Bates	School (<i>deduction taken in error</i>)

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Malique Poole	School
Shirley Grant-Tucker	School (<i>never became a member</i>)
Benvinda Oliveira	BRA

- Motion by S. Albanese, second by A. Gormley to accept the refunds/rollovers as listed above
So voted: (4-0-0)

Transfers Out

<u>Name</u>	<u>System</u>
Stephen Ippolito	Plymouth County Retirement
Tarja Wood	MTRS

- Motion by S. Albanese, second by A. Gormley to accept the Transfers Out as listed above
So voted: (4-0-0)

Retirement Applications Received:

<u>Name</u>	<u>Dept.</u>	<u>Type</u>	<u>Effective Date</u>
Elaine Bandis	School	Superannuation	04/02/2022
Darlene Cohen	School	Superannuation	03/11/2022
William Santos	City	Superannuation	03/16/2022
Susan Keating	BHA	Superannuation	07/02/2022
Diane Keane	City	Superannuation	04/29/2022

- Motion by S. Albanese, second by A. Gormley to accept the applications as listed above
So voted: (4-0-0)

February

Retiree's Payroll Check Series Used: 402686-402689
 Retiree's Payroll End Check Series Used: 402690-402695
 Warrant Check Series Used: 402655-402685
 Void/cancel Checks: n/a
 Replacement Check Used: n/a
 Replacement Checks for Cash Project: n/a

Educational Opportunities

n/a

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Accidental Disabilities:

BRIAN BENVIE, Police Lt, §94 applicant. Review medical panel certificates and narratives. All three physicians answered in the affirmative

- Motion by S. Albanese, second by A. Gormley to accept the medical panel findings and forward the Disability Transmittal to PERAC.

So voted: (4-0-0)

EMMANUEL GOMES, Police Chief, §94 applicant. Review medical panel certificates and narratives. All three physicians answered in the affirmative

- Motion by S. Albanese, second by A. Gormley to accept the medical panel findings and forward the Disability Transmittal to PERAC.

So voted: (4-0-0)

Financials

Review IMA revised and effective April 01, 2022

- Motion by S. Albanese, second by A. Gormley to accept and authorize the Chair to sign

So voted: (4-0-0)

2021 Annual Statement

- Motion by S. Albanese, second by A. Gormley to approve the Annual Statement and to forward to PERAC.

So voted: (4-0-0)

Received email dated 3/16/22 from Landmark Partners Investor Update - Russia and Ukraine
(prev. emailed to Bd 3/18/22)

“We want to make you aware that neither Landmark nor its parent, Ares Management, has operations or employees in Ukraine, Russia or Belarus. Our exposure to the region, although indirect, is not material, and we have no plans to add exposure in these markets. We will continue to monitor developments in real time and will take actions as appropriate”

Old Business:

Director’s Contract – Director was not in attendance. Tabled.

NEW BUSINESS

Board received copy of PERAC Audit for 2015-2018 *(prev. emailed to Bd 3/16/22)*

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OTHER BUSINESS

Topic not reasonably anticipated by the Chairman

NON-ACTION ITEMS

Notice of Deaths

Retirees:

SHARON MCALLISTER, Survivor of Wayne McAllister, passed on February 20, 2022. No further payments shall be made in her name.

HAROLD BURKE, City retiree, passed on February 23, 2022. No further payments shall be made in his name.

JOSEPH CELIA, City retiree, passed on January 1, 2022. No further payments shall be made in his name.

ROSEMARY LINDSAY, Survivor of Kenneth Lindsay, passed on February 9, 2022. No further payments shall be made in her name.

MARY DIMARZO, City retiree, passed on March 2, 2022. No further payments shall be made in her name.

ELIZABETH CURRY, PIC retiree, passed on March 5, 2022. No further payments shall be made in her name.

GEORGE BUSSELL, School retiree, passed on March 1, 2022. No further payments shall be made in his name.

PERAC Retirement Calculation Approvals

<u>Name</u>	<u>Dept.</u>	<u>Type</u>	<u>Effective Date</u>
Margaret Zucco	School	Superannuation	01/04/2022
Thomas Monahan	City	Superannuation	01/07/2022
Dennis Eaniri	City	Superannuation	01/07/2022

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Rhonda Curtis	School	Superannuation	01/03/2022
Alfred Gazerro	City	Superannuation	01/07/2022
Mary Milligan	City	Superannuation	01/14/2022
David Farrell	City	Superannuation	01/07/2022
Ann Neagle	City	Superannuation	12/31/2021
Emanuel Gomes	City	Superannuation	01/03/2022
Donna Mackenrodt	School	Superannuation	12/31/2021
Vannette Bastien	School	Superannuation	12/31/2021

Appeals

n/a

Other Business

Email from PTG dated 02/25/22 pertaining to Cyber threats from Russia, and the tasks undertaken to ensure security *(prev. emailed to Bd 2/25/22)*

Email from Mass Retirees dated 02/25/22, “Legislative Sprint Begins” *(prev. emailed Bd 2/25/22)*
 Email from Mass Retirees dated 02/25/22 “Striking a deal on WEP reform” *(prev. emailed to Bd 3/18/22)*

SEI document for GPA VI executed and delivered 3/18/2022.

PERAC Memos

<http://www.mass.gov/perac/forms-pubs/memos/>

PM# 09-2022- Extension of Open Meeting Law Waivers

PM# 4a-2022- Clarification of Previous COLA Notice Memo

Next meeting April 26, 2022, 1:00 PM


- Motion by S. Albanese, second by A. Gormley to adjourn the meeting

So voted: (4-0-0)

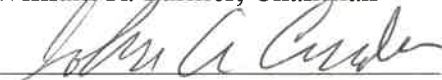
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REMINDER: Statement of Financial Interest due to PERAC by May 01, 2022

Meeting adjourned (9:15):




William R. Farmer, Chairman



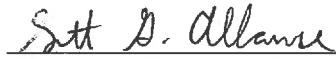
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