

Brockton Contributory Retirement Agenda for October 19, 2021 at 1:00 P.M. 1322 Belmont Street; Suite 101, Brockton, MA 02301

William R. Farmer, Chairman (*absent*)
John A. Condon, Appointed
Annmarie Raymond, Interim Ex Officio

Archibald Gormley, Jr., Elected
Scott G. Albanese, Elected

Executive Director, Jeanne Martineau in attendance

Votes to be recorded as (Yes- No- Abstain)

Minutes:

- Motion by J. Condon, second by A. Gormley to approve the regular minutes of September 28, 2021.

So voted: (4-0-0)

- Motion by J. Condon, second by A. Gormley to approve the Executive Session minutes dated September 28, 2021 for MARK REARDON

So voted: (4-0-0)

- Motion by J. Condon, second by A. Raymond to approve the minutes of October 12, 2021.

So voted: (3-0-1) *A.G.*

Vendor and Payroll Warrant:

- Motion by J. Condon, second by A. Gormley to approve and authorize the payment of bills listed on the warrant of October 29, 2021.

So voted: (4-0-0)

- Motion by J. Condon, second by A. Gormley to approve and authorize the Contributory Pension Payroll for October 29, 2021.

So voted: (4-0-0)

Refunds/Rollovers

<u>Name</u>	<u>Dept</u>
Christine M. Beek	School Dept.
Tianna Cabana	Animal Control
Joeimy Bloom	School Dept.
Shellice Baker	School Dept.
Jennifer Bailey	School Dept.

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Shamir Vieira School Dept.

- Motion by J. Condon, second by A. Gormley to accept the refunds/rollovers as listed above

So voted: (4-0-0)

Transfers Out

Name

System

Suzanne E. Simmons

Plymouth County Retirement Board

Sandra Alves

State Retirement Board

Elizabeth G. Owens

Mass Teachers Retirement Board

Kelly Gates

Somerville Retirement Board

Sarah De Sa Nogueira

Mass Teachers Retirement Board

- Motion by J. Condon, second by A. Gormley to accept the Transfers Out as listed above

So voted: (4-0-0)

Retirement Applications Received:

Name

Dept.

Type

Effective Date

Robert J. Saquet

Police

Superannuation

11/30/2021

- Motion by J. Condon, second by A. Gormley to accept the applications as listed above

So voted: (4-0-0)

September

Retiree's Payroll Check Series Used: 402530-402533

Retiree's Payroll End Check Series Used: 402534-402539

Warrant Check Series Used: 402509-402529

Void/cancel Checks:

Replacement Check Used:

Replacement Checks for Cash Project: n/a

Educational Opportunities

PERAC Memo #27-2021 details 4th Quarter virtual education opportunities (*prev. emailed to Bd 10/14/21*)

- Motion by J. Condon, second by A. Gormley to pay for, or authorize the reimbursement for any Board members and/or staff who wish to participate.

So voted: (4-0-0)

Accidental Disabilities:

n/a

Financials

SEI Financial Report – Numbers unavailable for end of month report September

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Old Business:

5th Member opening was posted; deadline October 18, 2021 12:00 P.M.

Only the incumbent, William Farmer expressed interest

- Motion by J. Condon, second by A. Gormley to re-appoint William R. Farmer as the fifth independent member, for the term February 26, 2022 through February 25, 2025.

So voted: (4-0-0)

POB Update-

J. Condon explained that there is much pre-sale interest in the bonds, which is hopefully an indicator for favorable interest rates.

NEW BUSINESS

91A- Excess Earnings:

KENNETH WILLIAMS, Accidental Retiree, Police, exceeded his allowable earnings for 2020. PERAC has advised that he owes \$5,557.95. He waived his hearing rights and repaid this amount to the Board in a lump sum.

91(b) & (c)

Director informs the Board that excess earnings dollar threshold has not changed, but the number of hours has increased from 960 to 1,200 per year.

- Motion by J. Condon, second by A. Gormley to close the office on November 26, 2021. Staff will take a vacation or personal day.

So voted: (4-0-0)

OTHER BUSINESS

Not reasonably anticipated by the Chairman

n/a

NON-ACTION ITEMS

Notice of Deaths

Retirees:

Elizabeth J. Kelly, survivor of Lawrence Kelly, passed on September 09, 2021. No further benefits shall be paid in her name after the date of her death.

Coralie Sweeney, retired Paraprofessional, passed on October 11, 2021. No further benefits shall be paid in her name after the date of her death.

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PERAC Retirement Calculation Approvals

<u>Name</u>	<u>Dept.</u>	<u>Type</u>	<u>Effective Date</u>
John Blumenthal	School	Superannuation	06/16/2021
Mary Barry	School	Superannuation	06/30/2021
Richard Yannone	School	Superannuation	07/02/2021
Michael Williams	Fire	Superannuation	07/17/2021
Michael Leary	Housing	Superannuation	07/17/2021
Helen Costa	School	Superannuation	07/29/2021
Marie Analoro	School	Superannuation	09/01/2021

Appeals

n/a

Other Business

Email from Mass Retirees dated October 08, 2021: What about the WEP? (prev. emailed to the Bd 10/12/21)

PERAC Memos

<http://www.mass.gov/perac/forms-pubs/memos/>

PM# 25-2021- Tobacco Company List

PM# 26-2021- Mandatory Retirement Board Member Training; 4th Quarter

PM# 27-2021- Appropriation Data Due October 31, 2021

Next meetings: OCIO Interviews 11/02/2021

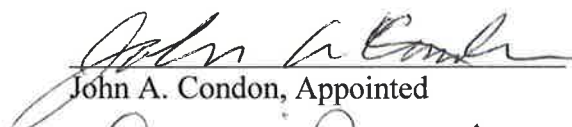
- Motion by X, second by X to adjourn the meeting

So voted:

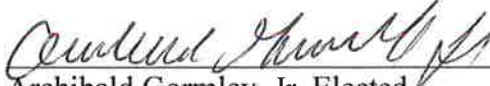
Meeting adjourned (1:15):

ABSENT

William R. Farmer, Chairman


John A. Condon, Appointed


AnnMarie Raymond, Interim Ex Officio


Archibald Gormley, Jr. Elected


Scott G. Albanese, Elected

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